

GOVERNORS STATE UNIVERSITY
College of Business and Public Administration

Course Number & Title: ACCT 421 TAX ACCOUNTING I - A

Session: Fall Trimester 1997, Block I
Monday/Wednesday: 2:00 - 3:15 P.M.

Instructor: Professor Paul R. O'Brien, Ph.D., CPA

Office: C3702

Office Hours: Monday/Wednesday: 10:30 A.M.- 12:30 P.M. and
3:15 P.M. - 3:45 P.M.

Secretary: Virginia Thurston 708-534-4937



Course Description: A first semester of tax accounting topics including:

1. Gross Income Concepts, Exclusions
2. Passive Activities
3. Business Expenses
4. Depreciation and Cost Recovery
5. Employee Expenses
6. Property Gains and Losses

Required Text: INDIVIDUAL TAXATION
1997 Edition, Whittenburg/Bullen, West Publishing Co.

<u>Grading:</u>	<u>Item</u>	<u>Points</u>
	Class Project	30
	Exam I	100
	Exam II	100
	Exam III	<u>100</u>
	Total Points	330

Late Policy: No assignment will be accepted late. Assignments are only accepted in class. Do NOT put any assignment in the mail box, under my door or on my desk. They will Not be accepted.

<u>Grade Scale:</u>	300 - 330	A
	270 - 299	B
	240 - 269	C
	210 - 239	D
	Below 210	F

Note, these are guarantees in that you are guaranteed to get at least the grades indicated by the above chart. At the end of the semester overall class performance will be considered in assigning final grades.

Homework:

For each class session read the assigned chapter(s). You should allow 4-6 hours for each week's reading assignment. Be sure to work through the example problems in the chapters. It may be necessary to read the chapters several times. For the date indicated prepare the assigned problems.

Solutions will be available in the Library.

Class Sessions:

Class sessions will follow a lecture and discussion format. We will review chapter materials, analyze homework problems, work through additional problems and discuss contemporary issues that pertain to tax accounting topics.

Please bring your texts, calculator, notes, paper, pencils and eraser to each session.

Test:

The tests will consist of some combination of problems, multiple choice questions and short essays. All tests are closed book, closed note events. Make-up exams and quizzes will not be given.

Objectives:

1. Demonstrate familiarity with tax accounting terms, concepts, models and methods.
2. Demonstrate ability to apply tax accounting methods to achieve appropriate solutions for common tax accounting problems.
3. Demonstrate familiarity with quantitative tax technique of analysis that are used to compare alternative courses of action.

Syllabus Statement for Persons with Disabilities:

It is the intention of the institution to support full participation of all students, regardless of physical ability level. Therefore, if any student needs consideration of his/her physical abilities in order to complete the course, please notify the instructor as soon as possible.

<u>Sept.</u>	1	Holiday		
	3	Lecture Chpt.	1	
	8	Review Chpt.	1	Group II Problems 3,4,7,9,10,12 & 13 Comp. Prob. 1 & 2
	10	Lecture Chpt.	2	
	15	Review Chpt.	2	Group II Problems 1,2,3,6,8,9,10, 14 & 15 Comp. Prob. 1
	17	Lecture Chpt.	3	
	22	Review Chpt.	3	Group II Problems 1,3,4,5,6,7,10 & 11 Comp. Prob. 1
	24	Review Chpt.	4	Group II Problems 1,3,5,6,7,8 & 9 Comp. Prob. 1
	29	TEST		
<u>Oct.</u>	1	Research Paper		
	6	Lecture Chpt.	5	
	8	Review Chpt.	5	Group II Problems 2,3,5,8,9,11,14,16 & 17 Comp. Prob. 1
	13	Lecture Chpt.	6	
	15	Review Chpt.	6	Group II Problems 1,4,5,7,8,10 & 11 Comp. Prob. 1
	20	Lecture Chpt.	7	
	22	Review Chpt.	7	Group II Problems 3,4,5,6,7,8 & 9 Comp. Prob. 1
	27	TEST		
	29	Research Paper		
<u>Nov.</u>	3	Lecture Chpt.	8	
	5	Review Chpt.	8	Group II Problems 2,4,6,7,9,10,11,12,13,15 Comp. Prob. 1
	10	Lecture Chpt.	9	
	12	Review Chpt.	9	Group II Problems 1,3,4,5,6,7,9 & 13 Comp. Prob. 1
	17	Lecture Chpt.	10	
	19	Review Chpt.	10	Group II Problems 1,4,5,6,7,9, 10 & 11 Comp. Prob. 1
	24	Lecture Chpt.	11	
	26	Review Chpt.	11	Group II Problems 2,3,4,5,6,8 & 11 Comp. Prob. 1
<u>Dec.</u>	1	Lecture Chpt.	12	
	3	Review Chpt.	12	Group II Problems 1,3,4,5 & 6
	8	TEST		